

# Frequently Asked Questions (FAQs)

YAYASAN PENERAJU SPONSORSHIP FOR UNDERGRADUATES – PERAKAUNAN

# A. PROGRAMME OVERVIEW

#### 1. What is the programme about? What does it aim to achieve?

Yayasan Peneraju sponsorship for undergraduates programme is a newly introduced programme to assist eligible candidates financially by funding their professional certification fees and a partial of their tuition fees. The programme is divided into two (2) categories: *Perakaunan* and *Perakaunan Asas*. This is the FAQs for *Perakaunan Asas*.

This programme aims to increase the number of Bumiputera graduates with professional certification in Accountancy recognised by the industry via the fastest and most suitable academic pathway.

## 2. Who is the programme for?

The Yayasan Peneraju sponsorship for undergraduates programme is targeted at potential candidates who are interested in furthering their studies as a stepping stone to launch their accounting career. The programme only allows recipient to study on a full-time basis.

Entry requirements are as below:

- i. Bumiputera;
- ii. Aged between 19 to 23 years old;
- iii. STPM/Foundation/Matriculation/CAT/CFAB/Diploma or equivalent;
- iv. Currently enrolled in selected professional accounting certification on a full-time basis at any of Yayasan Peneraju's recognised tuition providers;
- v. Minimum of three (3) papers or one (1) semester left to complete.

#### 3. Which professional accounting certification would I be able to pursue under this programme?

Professional accounting certifications available under this programme are as listed below:

- i. Association of Chartered Certified Accountants (ACCA)
- ii. Institute of Chartered Accountants in England and Wales (ICAEW)
- iii. Certified Practising Accountant Australia (CPA Australia)

# 4. What are the benefits of this programme and how is it different from other programmes?

Through this programme, Yayasan Peneraju provides potential candidates with an opportunity to be a certified accountant by funding their professional certificate fees and a partial of the tuition fees. Application is open to all Bumiputera students currently pursuing their professional certification at any of Yayasan Peneraju's recognised tuition providers.

# 5. How long is the programme?

The exact duration will be based on the number of exemptions/ remaining papers candidates have upon accepting the funding offer from Yayasan Peneraju.

Recipient will however need to complete the professional certification within the stipulated time as per guideline below:

Professional Certificate	Min	Мах
ACCA	1.5 years	3 years
ICAEW	4 years	5 years
CPA Australia	1.5 years	2 years

## B. FUNDING

#### 1. What type of fees are covered under this programme?

This programme is based on a top up funding model where Yayasan Peneraju will fully fund recipient's professional certification fees and a partial of the tuition fees. The **funding does not include monthly allowance and accommodation allowance**.

The general breakdown of the funding as per below:

## i. Tuition fees

ACCA	ICAEW	CPA Australia	
RM1,800 per paper	RM2,500 per paper	RM1,500 per paper	
RM900 per paper for resit	RM1,250 per paper for	RM750 per paper for resit	
attempt	resit attempt	attempt	

ii. Hundred percent (100%) of the professional certificate and examination fees;

iii. Maximum two (2) additional resit attempts\*.

## \*Resit attempts:

- Only two (2) additional resit attempts will be funded for the duration of sponsorship.
- These two (2) resit attempts could be utilised for the same paper

# 2. What are the consequences I would face if I breach the agreement with Yayasan Peneraju?

Recipient who withdrew or is terminated from the programme is required to pay all payments incurred by Yayasan Peneraju on their behalf. The amount will be up to the point of termination.

# 3. Am I still eligible for this programme if I am attached to a student loan or another sponsorship?

Yes, candidates are allowed to be under a student loan or any other sponsorship, provided they declare their status to Yayasan Peneraju in their application.

#### C. TUITION PROVIDER

#### 1. Who are the tuition providers under this programme?

The recognised tuition providers selected by Yayasan Peneraju are as per the list below:

Tuition Providers	ACCA	ICAEW	CPA Australia
KDU University College	$\checkmark$	-	-
SENTRAL College Penang	$\checkmark$	-	-
Sunway College Kuching	$\checkmark$	-	-
Sunway TES Sdn Bhd	$\checkmark$	~	-
Universiti Tun Abdul Razak	-	-	✓
(UNIRAZAK)			

## 2. Do I need to enrol at the selected tuition providers before applying for this programme?

Yes, candidates must be current active students undertaking any of the Professional Accounting certification at one of the tuition providers stated above. Candidates must have a minimum of three (3) papers or at least one (1) semester left to complete their certification at the point of applying for Yayasan Peneraju's funding.

New candidates who wish to pursue the certification are advise to contact the tuition providers for further information on certification and enrolment process.

# D. APPLICATION

## 1. How do I apply for this programme?

Application is done online via the link provided at Yayasan Peneraju's website <u>www.yayasanpeneraju.com.my</u> and at the respective tuition provider's website. Candidates are able to get the latest news on this programme through Yayasan Peneraju's official Facebook, Twitter and Instagram account.

#### 2. What should I do after applying for this programme?

If your application is successful, you will be contacted by our Programme Manager for submission of required documents. It is important for candidates to ensure information provided in the application form are correct and complete. Failure to do so would result in unsuccessful application.

#### E. ASSESSMENT

#### 1. Is there any assessment conducted as part of the selection?

Candidates are subjected to an interview session as part of the assessment process to select the qualified candidates.

#### 2. If I pass the assessment, how will I be notified?

Those who passed the assessment will be notified via email or a phone call by our Programme Manager.

#### F. AGREEMENT/BOND

#### 1. Would I be bonded with Yayasan Peneraju after I completed the programme?

Recipient who completed the programme within the duration given will not be bonded by Yayasan Peneraju and the funding will be converted into full scholarship. Recipient who breached the terms and conditions as stipulated in the Letter of Offer and Scholar Agreement will have to pay Yayasan Peneraju all payment incurred by Yayasan Peneraju on behalf of the recipient.

## 2. Am I required to commit to any kind of official contract/agreement?

Yes. An official offer will be made and candidates are required to enter into an Education Funding Agreement with Yayasan Peneraju.

## 3. Would I be able to reject the offer if I am shortlisted?

Yes. The agreement is only bonded after it has been signed by candidate and delivered to Yayasan Peneraju.

#### G. CONTACT DETAILS

#### 1. Who can I contact for more information on this programme?

For more information, you can contact our program partner at:

- Telephone number: +603-5613 6288/7988
- Email: acctopup@metropolitancorridor.com
- Person in charge: Ms. Eng Keat/ Ms. Afidatul